

Douglas Park Continues To Be A Hot Market

and industrial buildings, a new hotel, expansive retail and more in the works. sares-Regis Group has big plans for the park, with more headquarters-type office JSA and Virgin Galactic. With significant acreage left for development, developer ity, Douglas Park, home to globally recognized firms like Mercedes-Benz dwindling presence of the local aviation and aerospace inhat was once an expanse of vacant land left behind by the dustry has been revived into a bustling mixed-use business

new industrial buildings totaling about 494,000 square feet. he Business Journal that the new extension of Douglas Park will include three ark, Pacific Pointe East, at the southeast corner of Conant Street and Lakewood and is currently an unused parking lot. A representative from Sares-Regis told By April 1, Sares-Regis plans to break ground on a new extension of Douglas ulevard. Located across the street and south of the Mercedes operation, the

for a corporate campus or built-to-suit buildings. Carson Street. Dubbed Pacific Pointe Northwest, a couple of new industrial flex-use buildings are in the planning stages, and remaining land may be used A similar expansion is planned on the north side of the business park off of

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are in high demand due to warehousing and manufacturing needs affiliated with the opportunity to build facilities from the ground up, as it remains the largest port activity, is the driving factor behind these expansions. Douglas Park offers A near-zero percent vacancy rate of Long Beach industrial pr

undeveloped area of land in the Greater Long Beach area.

quality retail developments, is in escrow for the site and should close on the propplanned. Burnham USA Equities, Inc., an Orange County firm known for its high erty by the third quarter of this year, according to Sares-Regis. Also along Carson Street, a new 250,000-square-foot retail center is being

Street is another hotel, the Courtyard Long Beach Airport, and on the other side at the southeast corner of Cover Street and Lakewood Boulevard. Across Cover company's and its affiliated dealers' employees from 14 western states come to train, a new 241-room, five-story Hampton Inn and Homewood Suites is planned

Wilmington, where it had been based for 90 years. The latest was Nautilus International Holding Corp., which moved into its new headquarters there in February. The maritime company relocated from nearby

gas station convenience stores throughout the Western U.S., announced it was building a new 40,000-square-foot headquarters near Nautilus's new building. Recently, Gardena-based United Pacific, which owns, operates and supplies

> ond quarter of 2017. as soon as June. He expected that construction should be complete by the sec- nesses that promote excellent employment opportunities in Long Beac CEO Joe Jul nal that site grading may begin

March that it is creating a new imaging center at the business park, which it pied with the state-of-the-art facilities and amenities that have been created and a surgery center at Douglas Park, informed the Business Journal in early adjacent to the Long Beach Airport as well as the freeway and the port, cou Memorial Care Health System, which already has affiliated physician groups recently told the Business Journal. "Douglas Park's highly desirable location

Patrick Russell, Sares-Regis's senior vice president, commercial developme "We believe Douglas



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