

# Long Beach Business Journal

## Real Estate & Development

By Brandon Richardson, Senior Writer - January 28, 2019

### Laserfiche Unveils Campus Expansion Plan For Long Beach Boulevard

Prominent software firm Laserfiche has announced the details of its planned Long Beach headquarters expansion to accommodate the company's growth, with local employment expected to double from 300 to 600 by 2025. The company currently has 420 employees worldwide.



Laserfiche recently unveiled plans for a new 100,000-square-foot corporate office on Long Beach Boulevard near Wardlow Road. The building is an expansion of its existing campus along the corridor. (Rendering courtesy of Laserfiche)

"Laserfiche is entering an era of accelerated innovation, which requires workforce growth and the evolution of our headquarters to align with our visionary products," Chairman and CEO Chris Wacker stated. "We are committed to continued investment in Long Beach, and look forward to bringing hundreds of well-paying tech jobs to the city."

Located on Long Beach Boulevard near Wardlow Road, the planned 100,000-square-foot creative office building was designed by Long Beach-based Studio One Eleven and will be developed by Urbana Development LLC, also a Long Beach company. The project is the first new-construction office building in the area in nearly 30 years, and will be Laserfiche's fourth structure along the corridor, according to a press release. It is scheduled for completion in 2021.

According to Laserfiche Public Relations Manager Linda Domingo, the company will continue to occupy its current building at 3545 Long Beach Blvd., less than a block north of the new site. Official plans for the current building's future use have not been announced.

Laserfiche moved its headquarters to Long Beach in 2001 and maintains offices in Washington D.C., Guadalajara, Hong Kong, London, Shanghai and Toronto.

### Multiple New Businesses Open In Belmont Shore

The vacancy rate for retail and restaurant space on 2nd Street in Belmont Shore has fluctuated several percentage points over the last three years, according to data from Long Beach-based Kinnery's Brokerage House. In the second quarter of 2016, it hit a low of 3.3%. In the fourth quarter of 2018, it reached a high of 5.1%. Today, the vacancy rate in Belmont Shore sits at 4.5% with no sign of change, according to Kinnery Vice President Brian Russell.