

## NEW VENTURES

**Urbana Development LLC** purchased five acres of land adjacent to the Long Beach Airport from **Sares-Regis Group**, a real estate developer and property manager in Irvine, for an undisclosed amount. Urbana has since broken ground on the 90,000-square-foot Douglas Park Medical Office Park at 3833 Worsham Ave. The office complex will

consist of two three-story buildings owned by separate physicians' groups.

Chase, the consumer and commercial banking arm of **JPMorgan Chase & Co.**, opened its second branch in Laguna Beach at 310 Broadway St. The company also donated \$100,000 to **Taller San Jose's Medical Careers Academy**, a Santa Ana nonprofit that provides job training and life skills to underserved young adults.



COURTESY OF UPRBANA DEVELOPMENT

**A group takes part in the groundbreaking of the Douglas Park Medical Office Park.**